



DECISIONS OF THE AUDIT COMMITTEE

HELD AT THE TOWN HALL, PETERBOROUGH 16 JULY 2018

4. ANNUAL GOVERNANCE STATEMENT

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Note the arrangements for compiling, reporting on and signing the Annual Governance Statement;
2. Review and comment on the Annual Governance Statement including any areas which should be amended; and
3. Agree and approve the statement for signature by the Chief Executive and Leader of the Council for inclusion in the statement of accounts.

5. ANNUAL AUDIT OPINION

The Audit Committee considered and **RESOLVED** (Unanimously) to endorse the Chief Internal Auditor's annual report for the year ended 31 March 2018.

6. FRAUD AND INVESTIGATIONS REPORT

The Audit Committee considered and **RESOLVED** (Unanimously) to endorse the annual report on the investigation of fraud and other issues during 2017 / 2018

7. BUDGET OVERTURN REPORT 2017/18

The Audit Committee considered and **RESOLVED** (Unanimous) to:

1. Note the final outturn position for 2017/18 (subject to finalisation of the statutory statement of accounts) of a £6.9m underspend on the Council's revenue budget.
2. Note the reserves position outlined in section 6, which includes a contributions to the capacity building reserve of £6.9m, as a result of departmental underspends as highlighted in the revenue outturn.
3. Note the outturn spending of £80.164m in the Council's capital programme in 2017/18 outlined in section 7.
4. Note the performance against the prudential indicators outlined in Appendix B.
5. Note the performance on payment of creditors, collection performance for debtors, local taxation and benefit overpayments outlined in Appendix C.

8. AUDIT OF STATEMENT OF ACCOUNTS TO THOSE CHARGED WITH GOVERNANCE (ISA 260)

The Audit Committee considered and **RESOLVED** (Unanimously) to

1. Approve the "Audit Results Report - (ISA260) for the year ended 31 March 2018" from Ernst & Young (EY), the Council's external auditors.
2. Approve the 2017/18 Management Representation Letter.

3. Approve the audited Statement of Accounts 2017/18.
4. To delegate to the Chairman to approve further changes if needed before the deadline of 31 July 2018.

9. FEES REPORT

The Audit Committee considered and **RESOLVED** (Unanimously) to approve the 2018/19 external audit fee proposal.

10. Q2 LOCAL GOVERNMENT BRIEFING

The Audit Committee considered and **RESOLVED** (Unanimously) to note the sector update

ACTION AGREED:

1. Report on Gender Pay Gap to be circulated.

11. USE OF REGULATORY INVESTIGATORY POWERS ACT (RIPA)

The Audit Committee considered and **RESOLVED** (Unanimously) to review the updated RIPA policy and agreed the proposed amendments as detailed in this report.

INFORMATION AND OTHER ITEMS

12. APPROVED WRITE-OFFS EXCEEDING £10,000

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

13. FEEDBACK REPORT

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

15. WORK PROGRAMME 2018/19

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.